

## **Financial Leasing**

As part of the Fund's efforts to diversify the investment instruments and achieve the required returns on investment at acceptable risk levels, the Social Security Investment Board resolved in 2016 to establish Daman Company for Financial Leasing, wholly owned by the Social Security Corporation, to secure the necessary funds to finance national mega projects that meet the local community needs and contribute to creating jobs for Jordanians and stimulate economic growth through partnership between public and private sectors.

Based on the approval of the Investment Board to allocate JD 140 , Daman Company for Financial Leasing started its operations in 2017 by financing the establishment of the new Amman Customs Depot / Al-Madouneh, and Tafilah Hospital in addition to financing the purchase of the new premises of Telecommunications Regulatory Commission (TRC) . In 2018, the Investment Board resolved to allocate JD 180 million to the company to finance Ma'an military hospital, and the Bus Rapid Transit (BRT) connecting Amman and Zarqa .

The Fund is currently studying to finance a number of projects in all governorates of the Kingdom through the financial leasing instrument within the guidelines of the Fund's investment policy.